

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	93,121	85,251				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	108,380	113,194	4,834	4.46%	NO		
3 Total Other Receipts	41,201	19,432	-21,769	52.84%	YES	Neighbourhood Fund 11,198.57. Grant from Police and Crime Commissioner 14312.69	
4 Staff Costs	12,546	13,012	466	3.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	144,885	88,117	-56,768	39.18%	YES	last year 197323.69 cctv and 24480 convert street lights to led	
7 Balances Carried Forward	85,251	116,748			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,251	116,748				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	109,383	112,088	2,685	2.45%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable